



# **DIGITAL COURSE: COST PRICE ANALYSIS TECHNIQUES**

**FOUNDATION**

# The SIPMM Edge



## Global Recognition

SIPMM is a globally regarded professional body in the Logistics, Procurement and Supply Chain (LPS) sector.



## Interactive Pedagogy

The interactive pedagogy of SIPMM brings learners stimulating and multidisciplinary learning under the mentorship of the thought leaders and subject experts who make up the faculty. You will hone your analytical skills, teamwork and communication skills.



## Innovative Curriculum

Be future-ready with SIPMM Qualifications that combine relevant industry knowledge with business best practices.

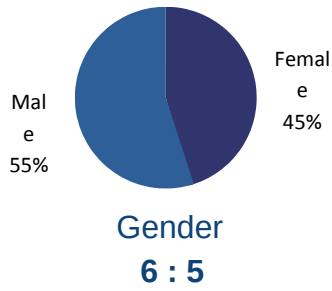


## Networking and Career Opportunities

Be a part of SIPMM's global network of LPS professionals. Take advantage of comprehensive guidance from our dedicated career services to aid your career transition or advancement.

# Learner Profiles

## Class Profile



## Industries SIPMM Graduates Work In



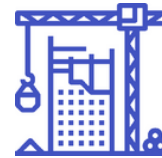
Manufacturing  
29%



Logistics Service Provider  
28%



Wholesale, Retail and F&B  
10%



Building and Construction  
9%



Others  
24%

## Job Functions of SIPMM Graduates



Procurement  
36%



Logistics  
20%



Warehousing  
19%



Supply Chain  
19%



Others  
6%



The faculty are experienced professionals, and that makes coming to class much more interesting. The demands, rigour and level of depth that SIPMM requires is of a high standard.

Lin Bangzheng, Class of 2019  
Graduate Diploma in Logistics Management  
Senior Manager, PSA Unboxed



My boss and consultants were impressed with the knowledge I have gained during the course, and I was promoted to Head of Procurement upon completion of the Diploma qualification.

Ivy Ng, Class of 2018  
Diploma in Procurement and Supply Management  
Head of Procurement, Koufu Group

# Structure of the Digital Course

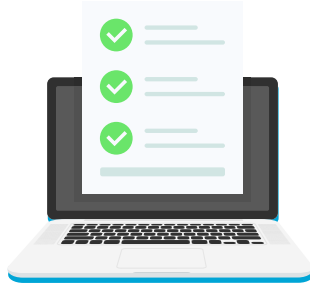
The SIPMM Digital course is flexible and allows for you to upskill with on-demand industry-relevant programmes. All digital courses are organized into the three categories of Logistics, Procurement, and Supply Chain. This course is classified under **Procurement** category. This digital course can be accessed via <https://skillsfuture.org/>.

Each Digital Course consist of:



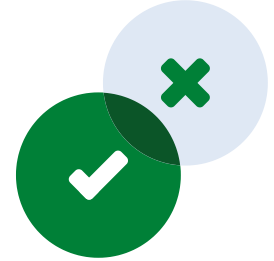
## 6 Videos

- An **introductory** video and **five learning** videos



## Digital Examination

- Which lasts **30 minutes** at the end of the course



## 25 MCQs

- These questions are designed to **evaluate** the knowledge attained by the learner



## 80% Score

- The result is instant, and a **minimum 80% score** is required to attain the Certificate of Competency.



## 3 Attempts

- Each participant is given a **maximum of three attempts** to attain the required score.

## Course Objective

This digital course is designed and developed for learners to acquire specialised knowledge in the area of Cost Price Analysis Techniques. SIPMM digital courses are designed to provide flexibility of learning, so that learners can study at their own pace.



## Who Should Enroll?

1

Procurement professionals employed in all industries and service sectors.

2

Those who wish to acquire specialised knowledge in the area of Cost Price Analysis Techniques.

# Faculty & Content Development

This specialised digital course is designed and developed by experts who are highly experienced industry practitioners with the accredited post-graduate degrees and professional designations relevant to each specialisation.



## Module Information

### 5 Topics

Determining the Purchase Price

Price Analysis through Competitive Bidding

Cost Estimation and Cost Analysis

Understanding Cost Models

Cost Reduction Strategy and Techniques

\*Modules offered are subject to change.

## Fees & Certificate of Competency

Public Rate: SGD495 | USD 380

Member Rate: SGD 385 | USD 300

When a learner has scored at least **80%** for the online quiz, the learner can attain a Certificate of Competency (CoC) in Cost Price Analysis Techniques. This digital certificate is awarded by SIPMM, and accredited by Logistics Institute of Singapore.

# Accredited Designation Award

With at least 3 years of managerial or professional experience in the specified field (Logistics/ Procurement/ Supply Chain), as well as 3 competency certificates, you will be eligible to apply for the following Accredited Designation Awards, jointly granted by Logistics Institute of Singapore and SIPMM:



## Academic Award

This competency certificate is recognised for the award of the **Accredited Procurement Professional (APP)** designation.

To qualify for the APP designation, an applicant must have:

1



- At least **three** years of **managerial or professional experience** in the **procurement field**; and

2



- Attained **two competency certificates** from **Procurement** category & **one competency certificate** from **Supply Chain** category.

# About SIPMM

The Singapore Institute of Purchasing and Materials Management (SIPMM) is the nation's professional body for the LPS sector - the sector which includes professionals in Logistics, Procurement and Supply Chain. Since its founding in 1972, SIPMM has trained over 100,000 LPS professionals through its comprehensive suite of Specialised Qualifications, Executive Development Programmes as well as Specialised In-House Workshops across the region - which includes Multinational Firms, ICT Conglomerates, Governments, and the Armed Forces.

SIPMM is best recognised for founding the Official Singapore Purchasing Managers' Index (PMI) in 1998 and co-founding the Official China PMI in 2002. The Official Singapore PMI is the key barometer of the Singapore Manufacturing Economy, while the Official China PMI is widely regarded as a reliable indicator of the China Manufacturing Economy.

SIPMM co-founded the International Federation of Purchasing and Materials Management (now known as the International Federation of Purchasing and Supply Management) in 1974 and has actively collaborated with industry chambers such as the China Federation of Logistics and Purchasing, the Singapore Procurement Federation and the National Trades Union Congress.

With over 4 decades of Progressive Professional Development in Singapore and the region, SIPMM is committed to supporting professionals and organisations be Future-Ready for the Future Economy.





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